

Office translation

**Minutes from the extraordinary general meeting in
ALGETA ASA**

(organization number 979 380 593)

The extraordinary general meeting of Algeta ASA was held on 15 September 2008 at 16:00 at Algeta's premises in Kjelsåsveien 172A in Oslo, Norway.

In accordance with the Board of Directors' notice of attendance to the extraordinary general meeting of 28 August 2008, it was presented such

Agenda:

- 1 Opening of the extraordinary general meeting by the Deputy Chairman of the Board.
Registration of the shareholders present at the meeting*
- 2 Election of chairman of the meeting and one person to co-sign the minutes*
- 3 Approval of the notice and agenda*
- 4 Election of new board members*

**1 OPENING OF THE MEETING. REGISTRATION OF THE
SHAREHOLDERS PRESENT AT THE MEETING**

The Deputy Chairman Stein H. Annexstad opened the meeting and recorded the shareholders present.

Present were shareholders representing a total of 6.855.820 shares equivalent to 41.52 % of the company's share capital. A list of shareholders present is enclosed with the minutes.

**2 ELECTION OF CHAIRMAN OF THE MEETING AND ONE PERSON TO
CO-SIGN THE MINUTES**

The Deputy Chairman of the Board Stein Holst Annexstad was elected to chair the meeting.

Thomas Ramdahl was elected to co-sign the minutes.

3 APPROVAL OF THE NOTICE AND THE AGENDA

The notice and the agenda were approved.

4. ELECTION OF NEW BOARD MEMBERS

The chairman of the meeting gave an account of the Board of Directors proposal. Kent Gossett resigns as deputy board member.

The following board members were unanimously elected:

Stein Holst Annexstad, Chairman
John Berriman, Deputy Chairman
Per Anders Goete Samuelsson
Patrick Lee
Inga Margrethe Ulstein Loen
Hilde Hermansen Steineger
Ingrid Wiik

Jens Petter Falck was elected as a deputy board member.

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No further matters were discussed and the meeting was adjourned.

Stein Holst Annexstad

Thomas Ramdahl